

**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF PIMA
JANUARY 28, 2011**

A special meeting of the Board of Directors of The Industrial Development Authority of the County of Pima was held on January 28, 2011 at 12:00 p.m. at the Pima County Administrator's Conference Room, 10th Floor, 130 West Congress, Tucson, Arizona. The President called the meeting to order and declared the same open to the public, and announced that the meeting had been duly called according to law, and that the notice of the time, place and purpose of the meeting had been given in accordance with the Bylaws of the Authority and provisions of the law. The President ordered that a copy of the Notice of the meeting be attached to the Minutes of this meeting and be made a part of the proceedings.

The following Directors were present at the meeting, constituting a quorum:

Stanley Lehman
Cecilia Cruz
Frank Y. Valenzuela

Ms. Yrun was running late. Mr. Collins was absent and excused. At the request and pleasure of the Board, Michael A. Slania and Steven Russo, Counsel for the Authority, were also present.

APPROVAL OF MINUTES

The President stated that the first item on the agenda after roll call was the approval of Regular Meeting Minutes of December 17, 2010. Board Member Cruz made a motion that the minutes be approved as submitted and waives the reading. Board Member Valenzuela seconded.

The President called for a vote:

AYES
Frank Y. Valenzuela
Cecilia Cruz

NAYS

Whereby, the President declared that the minutes were approved.