

**AGENDA SUMMARY
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF PIMA
REGULAR MEETING
OCTOBER 21, 2011**

1. ROLL CALL
2. APPROVAL OF MINUTES FROM THE SPECIAL MEETINGS OF SEPTEMBER 9, 2011 AND OCTOBER 4, 2011

Motion carried to approve Minutes (3/0)

3. OLD BUSINESS

A. SINGLE FAMILY MORTGAGE REVENUE BONDS, SERIES 2009

1. Consideration of a motion to authorize an amount not to exceed \$5,000 to be used as an additional marketing budget for the 2009 Joint Single Family Mortgage Revenue Bond Program.

No action taken (other than discussions)

2. Consideration of a proposal from the Tucson IDA regarding downpayment assistance following a presentation thereon.

No action taken (other than discussions)

- B. VARIABLE RATE DEMAND REVENUE BONDS (BROADWAY PROPER CONCREGATE PROJECT), SERIES 2000A** – Consideration of a resolution authorizing a second supplemental indenture relating to the credit substitution of an alternate credit enhancement on the Series A Bonds, as permitted under the Indenture relating to such Bonds.

Motion carried to approve Resolution (3/0)

4. NEW BUSINESS

- A. EDUCATION FACILITY REVENUE BONDS (AMERICAN LEADERSHIP ACADEMY PROJECT), SERIES 2011** – Consideration for approval of a resolution authorizing and approving the issuance of such Bonds in an aggregate principal amount not to exceed \$17,000,000 to be loaned to American Leadership Academy, Inc. for the purposes of (i) financing and/or refinancing the acquisition, construction, improvement, operation and equipping of charter school facilities located at 64696 South Village Lane, San Tan Valley, Pinal County, Arizona; (ii) funding of any required reserve fund as set forth in the Indenture; (iii) paying capitalized interest on the Bonds, if any; and (iv) paying certain issuance expenses in connection with the issuance of the Bonds.

Motion carried to approve Resolution (3/0)

- B. **LOAN** – Consideration of a resolution approving a loan from Arizona Multibank Community Development Corporation jointly to Southern Arizona Land Trust, Inc. and the Authority in an amount not to exceed \$1,000,000 for the purpose of purchasing foreclosed properties in Pima County to be used for the furtherance of affordable housing and replacing a previous (2009) loan in the amount of \$750,000.

Motion carried to approve Resolution (3/0)

5. DISCUSSION OF OTHER MATTERS
6. CALL TO THE PUBLIC
7. ADJOURNMENT