

**AGENDA SUMMARY
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF PIMA
SPECIAL MEETING
DECEMBER 5, 2011**

1. ROLL CALL
2. APPROVAL OF MINUTES FROM THE SPECIAL MEETING OF NOVEMBER 4, 2011

Motion carried to approve Minutes (3/0)

3. OLD BUSINESS

- A. **EDUCATION REVENUE REFUNDING BONDS (CARDEN TRADITIONAL SCHOOLS PROJECT), SERIES 2011** – Consideration for approval of an amending resolution authorizing and approving an increase in the aggregate principal amount of the previously authorized Bonds to not to exceed \$18,000,000.

Motion carried to approve Amending Resolution (3/0)

4. NEW BUSINESS

- A. **REVENUE BONDS (LA FRONTERA PROJECT), SERIES 2011** – Consideration for approval of a final resolution authorizing and approving the issuance of such Bonds, in one or more series, in an aggregate principal amount not to exceed \$8,000,000, to be loaned to La Frontera Center, Inc., an Arizona nonprofit corporation (the “*Borrower*”), in financing for the purpose of financing or refinancing the acquisition, construction, improvement, renovation and equipping of healthcare and administrative facilities and related land and facilities located at 504 West 29th Street in Tucson, Arizona and 4891 East Grant Road in Tucson, Arizona and to pay costs of issuance thereof.

Motion carried to approve Resolution (2/0, 1 abstaining)

- B. **REVENUE BONDS (EMPACT - SPC PROJECT), SERIES 2011** – Consideration for approval of a final resolution authorizing and approving the issuance of such Bonds, in one or more series, in an aggregate principal amount not to exceed \$3,250,000, to be loaned to EMPACT Suicide Prevention Center, an Arizona nonprofit corporation (the “*Borrower*”), in financing for the purpose of financing or refinancing the acquisition, construction, improvement, renovation and equipping of healthcare and administrative facilities and related land and facilities located at 618 South Madison Street in Tempe, Arizona and to pay costs of issuance thereof.

Motion carried to approve Resolution (2/0, 1 abstaining)

- C. **EDUCATION REVENUE BONDS (BASIS TUCSON NORTH PROJECT), SERIES 2012** – Consideration for final approval of a resolution authorizing and approving the issuance of Education Revenue Bonds in an aggregate principal amount not to exceed \$10,000,000 on behalf of BASIS School, Inc. to (i) finance the costs of acquiring, constructing, improving, renovating and equipping charter school facilities to be located at the southwest corner of the intersection of East River Road and North Calle Rosario in Tucson, Arizona (the “*Project*”), (ii) fund a debt service reserve fund and/or an operating reserve fund, and (iii) pay certain issuance expenses.

Motion carried to approve Resolution (3/0)

- D. **2011 SINGLE FAMILY MORTGAGE CREDIT CERTIFICATES** – Consideration of a resolution establishing a qualified Single Family Mortgage Credit Certificate Program, approving the issuance of qualified mortgage credit certificates and authorizing an administration agreement relating to such 2011 Single Family Mortgage Credit Certificate Program within Pima County.

Motion carried to approve Resolution (3/0)

- E. **PROMISSORY NOTES FROM SOUTHERN ARIZONA LAND TRUST, INC.** – Consideration of a motion deferring outstanding interest due and consolidation of outstanding promissory notes into a single promissory note.

Motion carried to approve motion (3/0)

- F. **GRANT TO FAMILY HOUSING RESOURCES, INC.** – Consideration of a motion approving a grant to Family Housing Resources, Inc. in an amount not to exceed \$120,000 for affordable housing purposes, including a tenant retention program and funding apartment improvements, as well as a recapture tax reimbursement program

Motion carried to approve grant (3/0)

5. DISCUSSION OF OTHER MATTERS
6. CALL TO THE PUBLIC
7. ADJOURNMENT