

**AGENDA SUMMARY  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA  
ANNUAL MEETING  
APRIL 15, 2011**

1. ROLL CALL
2. APPROVAL OF MINUTES FROM THE REGULAR MEETING OF FEBRUARY 18, 2011  
  
Motion carried to approve Minutes (4/0)
3. OLD BUSINESS
  - A. **ELECTION OF OFFICERS**  
  
Motion carried (4/0)
  - B. **2009 SINGLE FAMILY MORTGAGE REVENUE BONDS** – Consideration of a motion to authorize the termination of Suburban Mortgage’s participation in the 2009 Joint Single Family Mortgage Revenue Bond Program.  
  
Motion carried (4/0)
  - C. **EDUCATION FACILITIES REVENUE BONDS (SONORAN SCIENCE ACADEMY PHOENIX PROJECT), SERIES 2006** – Consideration of a resolution relating to a forbearance agreement between Daisy Education Corporation, dba Sonoran Science Academy and Wells Fargo Bank.  
  
Motion carried to approve resolution (4/0)
4. NEW BUSINESS
  - A. **SOUTHERN ARIZONA LAND TRUST, INC.** – Consideration of a resolution approving a guarantee by the Authority of a loan from Bank of Tucson to Southern Arizona Land Trust, Inc. in an amount not to exceed \$250,000 to assist in the purchasing of foreclosed properties to be used for the furtherance of affordable housing.  
  
Motion carried (4/0)
  - B. **NON-PROFIT LOAN** – Consideration of a resolution approving a loan to Comin’ Home, an Arizona nonprofit corporation, in an amount not to exceed \$250,000 for the purpose of financing or refinancing outstanding debt and obligations, paying certain current payables and funding an operating reserve fund.  
  
Motion carried (4/0)
5. DISCUSSION OF OTHER MATTERS
6. CALL TO THE PUBLIC
7. ADJOURNMENT