

**AGENDA SUMMARY
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF PIMA
REGULAR MEETING
NOVEMBER 19, 2010**

1. ROLL CALL

2. APPROVAL OF MINUTES FROM THE REGULAR MEETING OF OCTOBER 15, 2010

Motion carried to approve minutes (5/0)

3. NEW BUSINESS

A. **REVENUE BONDS (TUCSON MEDICAL CENTER PROJECT), IN ONE OR MORE SERIES**

1. Public Hearing:
 - (a) Public Hearing opened – Presentation of Project to the Public and the Authority;
 - (b) Call to the Public – Comments and questions from the Public; and
 - (c) Public Hearing formally closed.

2. Consideration for approval of a resolution authorizing and approving the issuance of such Revenue Bonds in an aggregate principal amount not to exceed \$170,000,000 to be loaned to Tucson Medical Center, an Arizona nonprofit corporation, to finance and/or refinance all or a portion of the cost of acquisition, construction, improvement and equipping of the Corporation's facilities at or near the following locations: (a) the property or properties referred to as the campus of Tucson Medical Center consisting of approximately 115 acres located in Tucson, Arizona, bounded on the south by Grant Road, on the east by Craycroft Road, on the north by Glenn, and extending to the west boundary of the property to the west of Wyatt Road; and (b) the currently unimproved property consisting of approximately 55 acres located in the Civano area of southeast Tucson, Arizona on the east side of Drexel Road, except for the installation of off site improvements, access and utilities to the property line.

Motion carried to approve resolution (5/0)

4. OLD BUSINESS

- A. **SINGLE FAMILY MORTGAGE REVENUE BONDS, SERIES 2009** – Consideration of a resolution approving modifications to the Indenture to conform to changes in the Treasury’s HFA Initiative Program, approving modifications to, or the replacement of, the Warehousing Agreement and approving the ability to modify the Mortgage Loan Rate.

Motion carried to approve resolution (5/0)

- B. **GRANT OF PROPERTY TO SOUTHERN ARIZONA LAND TRUST, INC.** – Consideration of a motion to authorize the granting of certain real property located in the Corazon del Pueblo subdivision of Pima County, Arizona acquired by the Authority from Habitat for Humanity of Tucson, Inc. to Southern Arizona Land Trust, Inc.

Motion carried (5/0)

- C. **PROMISSORY NOTES FROM SOUTHERN ARIZONA LAND TRUST, INC.** – Consideration of a motion deferring outstanding interest due and consolidation of outstanding promissory notes into a single promissory note.

Motion carried (5/0)

5. DISCUSSION OF OTHER MATTERS

6. CALL TO THE PUBLIC

7. ADJOURNMENT