

LOAN APPLICATION

Organization Profile

Organization's Name: _____ Contact Person: _____

Organized under the laws of what State? _____

Board Members Names: _____

Address: _____ Phone: _____ Fax: _____

City: _____ County: _____ State: _____ Zip: _____

Federal Identification Number: _____

Brief Description of Organization (what is main business?): _____

501 (c)(3) Organization? (Check the Box) Yes No

IRS Determination Date _____

Has the Organization declared bankruptcy? If yes, please explain (attach sheet of paper).

Has the Organization been a party to any lawsuit or anticipate being a party to any lawsuit? If yes, what was/is the nature of the lawsuit and what was the disposition or anticipated disposition? Please explain (attach sheet of paper).

Date Business Formed: _____ Date Incorporated: _____

Does the Organization have any outstanding liabilities with the State of Arizona? (e.g. income taxes, or other penalties and fines) If so, please explain on a separate sheet of paper.

What efforts have been pursued to seek other sources of funding for this project?

Describe how this projects meets the Pima IDA Loan selection criteria:

LOAN APPLICATION

Use of Proceeds

The requested loan funds will be used for the following purpose(s):

Land Purchase	\$ _____
Building Construction	\$ _____
Construction Contingency	\$ _____
Equipment Purchase	\$ _____
Leasehold Improvement Purchase	\$ _____
Purchase of Existing Business	\$ _____
Application Fee	\$ 100 _____
Closing Costs	\$ 1% _____
Other:	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
Total Loan Request	\$ _____

Details on construction project(s) (location, size and type of facility, etc.), assets to be purchased (location, description, etc.), items to be refinanced, use of working capital and source of Borrower's equity:

How will this loan benefit your 501(c)(3) organization?

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF PIMA

LOAN APPLICATION

FINANCIAL STATEMENT

Name of Organization/Borrower:		Business Phone:			
Business Address:					
City, State & Zip Code					
<u>ASSETS</u>			<u>LIABILITIES</u>		
		Accounts Payable		\$	
Cash on hand and in bank	\$	Notes Payable to Banks and Others (Describe in Section 2)		\$	
Accounts and Notes Receivable	\$	Installment Account (Auto) Monthly Payments		\$	
Real Estate (Describe in Section 3)	\$	Installment Account (other)		\$	
Other Assets (Describe in Section 4)	\$	Mortgages on Real Estate (Describe in Section 3)		\$	
		Promissory Note (Describe in Section 4)		\$	
		Unpaid Taxes (Describe in Section 5)		\$	
		Other Liabilities (Describe in Section 6)		\$	
		Total Liabilities		\$	
Total	\$	Total		\$	
Section 1. Sources of Revenue			Contingent Liabilities		
		As Endorser or Co-Maker		\$	
Net Investment Revenue	\$	Legal Claims & Judgments		\$	
Real Estate Revenue	\$	Provision for Federal Income Tax		\$	
Other Revenue (Describe below)*	\$	Other Special Debt		\$	
Description of Other Income in Section 1.					
Section 2. Notes Payable to Bank and Others (Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)					
Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (Monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Real Estate Owned. (List each parcel separately. Use attachments, if necessary. Each attachment must be identified as a part of this statement and signed.)

Type of Property	Property A	Property B	Property C
Name and Address of Title Holder			
Date Purchased			
Original Cost			
Present Market Cost			
Name and Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			
Promissory Note			

Section 4. Other Personal Property and Other Assets. (Describe and, if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and, if delinquent, describe delinquency.)

Section 5. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

Section 6. Other Liabilities. (Describe in detail.)

I authorize The Industrial Development Authority of the County of Pima (or its Counsel Russo, Russo & Slania, P.C., or its agent Community Investment Corporation) to make inquiries as necessary to verify the accuracy of the statements made and I hereby certify that the foregoing figures and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of obtaining a loan and any FALSE statements shall result in forfeiture of consideration for the loan.

Signature: _____ Title: _____ Date: _____

Signature: _____ Title: _____ Date: _____